

The Southfield Trust

Best Value Statement 2014 - 2017

This statement was adopted by the Resources Committee on behalf of the Full Governing Body on 20.11.14 It will be reviewed every three years, or before if necessary.

Best Value Statement

The Trustees of The Southfield Trust are committed to achieving Best Value in all financial decisions made. We use the principles of Best Value (challenge, compare, consult and compete) to secure continuous improvement in this Trust.

Implementation

The Trustees receive regular reports from the Executive Head Teacher and School Business Manager allowing us to scrutinise financial and other performance monitoring data. Our review of the effectiveness of the systems of internal control is informed by the most recent reports of the Financial Management Standard 2008) and our most recent self-evaluation of the internal controls in preparation for the SFVS audit. In this way the principles of Best Value can support and influence all management and decision-making activities, including:

- setting targets;
- planning for improvement;
- allocating resources to priorities;
- managing implementation;
- monitoring and evaluating the performance of the schools;
- managing the performance of the staff;
- care of pupils;
- staffing;
- the school environment;
- resources
- health & safety
- school leadership and management;
- financial management.

We strive to ensure that the Trust is using its resources effectively to meet the needs of our students.

The progress of the annual budget plan and the Best Value processes will be monitored with the Schools Development Plans in order to determine the extent and effectiveness of continuous improvement.